

**District Court Funds
of District No. 21
City of Garden City, Michigan**

**Financial Report
with Additional Information
June 30, 2003**

District Court Funds of District No. 2 I

City of Garden City, Michigan

Contents

Report Letter	I
----------------------	----------

Financial Statements

Balance Sheets	2
----------------	---

Notes to Financial Statements	3
-------------------------------	---

Report Letter	4
----------------------	----------

Additional Information

Schedules of Cash Receipts and Disbursements	5
--	---



Plante & Moran, PLLC
27400 Northwestern Highway
P.O. Box 307
Southfield, MI 48037-0307
Tel: 248.352.2500
Fax: 248.352.0018
plantemoran.com

Independent Auditor's Report

To District Judge Richard L. Hammer, Jr.
District Court No. 21
Garden City, Michigan

We have audited the accompanying balance sheets of the District Court Funds of District No. 21 as of June 30, 2003. These financial statements are the responsibility of District Court No. 21, City of Garden City, Michigan's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the basic financial statements referred to above present fairly, in all material respects, the financial position of District Court No. 21, City of Garden City, Michigan as of June 30, 2003, in conformity with accounting principles generally accepted in the United States of America.

As described in Note 1, the District Court's financial statements reflect the provisions of GASB Statement No. 34 as of July 1, 2002. The District Court Funds of District No. 21 has not presented a management's discussion and analysis (MD&A), which would be an analysis of the financial performance for the year. The Governmental Accounting Standards Board has determined that the MD&A is necessary to supplement, although not required to be a part of, the basic financial statements.

Plante & Moran, PLLC

August 29, 2003

A member of



A worldwide association of independent accounting firms

District Court Funds of District No. 2 I

City of Garden City, Michigan

Balance Sheets
June 30, 2003

	Depository Accounts	Bond Account	Total
Assets - Cash (Note 2)	<u>\$ 67,513</u>	<u>\$ 20,366</u>	<u>\$ 87,879</u>
Liabilities			
Due to District Control Unit	\$ 47,581	\$ -	\$ 47,581
Due to Wayne County Treasurer	4,058	-	4,058
Due to Wayne County Sherriff	250	-	250
Due to State of Michigan	15,624	-	15,624
Refundable bonds	<u>-</u>	<u>20,366</u>	<u>20,366</u>
Total liabilities	<u>\$ 67,513</u>	<u>\$ 20,366</u>	<u>\$ 87,879</u>

District Court Funds of District No. 21

City of Garden City, Michigan

Notes to Financial Statements
June 30, 2003

Note 1 - Significant Accounting Policies

The funds of District Court No. 21, City of Garden City, Michigan (the "District Court") are Agency Funds. The financial activities of the funds are limited to collection of amounts that are subsequently returned or paid to third parties. Accordingly, the operations of the funds are limited to cash transactions. In accordance with accounting principles generally accepted in the United States of America, there are no component units to be included in these financial statements.

Effective July 1, 2002, the District Court implemented the provisions of Governmental Accounting Standards Board Statement No. 34, *Basic Financial Statements - and Management's Discussion and Analysis - for State and Local Governments*. As of and for the year ended June 30, 2003, there were no adjustments necessary to the modified accrual amounts reported in the balance sheets. The District Court has elected not to present a management's discussion and analysis.

The following is a summary of the significant accounting policies used by District Court No. 21:

The bond and general accounts of the District Court are Agency Funds. The financial activities of the funds are limited to collection of amounts that are subsequently returned or paid to third parties. The funds are custodial in nature (assets equal liabilities) and do not involve the measurement of results of operations.

Note 2 - Deposits

The District Court's cash at June 30, 2003 is composed of deposits totaling \$87,879. The deposits were reflected in the accounts of the bank (without recognition of checks written but not yet cleared or of deposits in transit) at \$82,040, all of which was covered by federal depository insurance.

Additional Information



Plante & Moran, PLLC
27400 Northwestern Highway
P.O. Box 307
Southfield, MI 48037-0307
Tel: 248.352.2500
Fax: 248.352.0018
plantemoran.com

To District Judge Richard L. Hammer, Jr.
District Court No. 21
Garden City, Michigan

We have audited the financial statements of the District Court Funds of District No. 21 as of June 30, 2003. Our audit was made for the purpose of forming an opinion on the financial statements taken as a whole. The additional information for the year ended June 30, 2003 listed in the table of contents is presented for the purpose of additional analysis and is not a required part of the financial statements of the District Court Funds of District No. 21. This information has been subjected to the procedures applied in the audit of the financial statements and, in our opinion, is fairly stated in all material respects in relation to the financial statements taken as a whole.

Plante & Moran, PLLC

August 29, 2003

A member of



A worldwide association of independent accounting firms

District Court Funds of District No. 2 I

City of Garden City, Michigan

Schedules of Cash Receipts and Disbursements Year Ended June 30, 2003

	Depository Accounts	Bond Account	Total
Cash Balance - July 1, 2002	\$ 65,835	\$ 19,064	\$ 84,899
Receipts			
Fines and fees collected	737,784	-	737,784
Probation monies	51,907	-	51,907
Bond receipts	-	176,052	176,052
Total receipts	789,691	176,052	965,743
Disbursements			
Transfers to District Control Unit for distribution to:			
District Control Unit General Fund	532,193	-	532,193
District Control Unit Building Fund	35,708	-	35,708
District Control Unit Drunk Driving Fund	11,394	-	11,394
State of Michigan	150,340	-	150,340
Wayne County Treasurer	42,471	-	42,471
Wayne County Sheriff	2,000	-	2,000
Judges' Retirement System	13,907	-	13,907
Bond refunds and forfeitures	-	174,750	174,750
Total disbursements	788,013	174,750	962,763
Cash Balance - June 30, 2003	\$ 67,513	\$ 20,366	\$ 87,879